

SILICONWARE PRECISION INDUSTRIES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	March 31,	
	2011	2010
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 13,517,072	\$ 21,198,416
Notes receivable, net	32,387	51,397
Accounts receivable, net	10,161,758	10,697,124
Other financial assets, current	787,374	731,415
Inventories	3,535,436	3,112,062
Deferred income tax assets, current	371,490	771,637
Other current assets — other	539,608	557,441
	<u>28,945,125</u>	<u>37,119,492</u>
Long-term Investments		
Available-for-sale financial assets, noncurrent	4,611,243	3,399,556
Financial assets carried at cost, noncurrent	1,939,343	315,394
Prepaid long-term investments	-	463,894
Long-term investments under equity method	148,918	-
	<u>6,699,504</u>	<u>4,178,844</u>
Property, Plant and Equipment		
Cost:		
Land	2,903,192	2,903,192
Buildings	15,583,301	13,025,399
Machinery and equipment	53,621,065	52,415,410
Utility equipment	1,183,494	1,057,925
Furniture and fixtures	984,577	746,341
Other equipment	2,533,307	2,272,582
	76,808,936	72,420,849
Less: Accumulated depreciation	(37,688,244)	(38,505,567)
Construction in progress and prepayments for equipment	4,251,089	3,460,741
	<u>43,371,781</u>	<u>37,376,023</u>
Other Assets		
Refundable deposits	8,339	7,254
Deferred charges	1,174,789	506,506
Deferred income tax asset, noncurrent	1,216,721	1,023,642
Other assets — other	158,073	248,193
	<u>2,557,922</u>	<u>1,785,595</u>
<u>TOTAL ASSETS</u>	<u>\$ 81,574,332</u>	<u>\$ 80,459,954</u>

(Continued)

SILICONWARE PRECISION INDUSTRIES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS (CONTINUED)
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	March 31,	
	2011	2010
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities		
Short-term loans	\$ 1,470,000	\$ 173,050
Accounts payable	6,430,245	7,610,925
Income tax payable	601,931	997,622
Accrued expenses	2,574,551	3,269,757
Other payables	3,390,530	3,362,223
Other current liabilities	221,612	691,615
	<u>14,688,869</u>	<u>16,105,192</u>
Long-term Liabilities		
Long-term loans	<u>4,409,075</u>	<u>-</u>
Other Liabilities — other	<u>349,102</u>	<u>39,529</u>
Total Liabilities	<u>19,447,046</u>	<u>16,144,721</u>
Stockholders' Equity		
Capital stock	31,163,611	31,163,611
Capital reserve		
Additional paid-in capital	14,290,224	14,290,224
Premium arising from merger	1,929,136	1,929,136
Other	234,166	234,166
Retained earnings		
Legal reserve	6,599,402	5,720,419
Unappropriated earnings	6,715,029	10,450,860
Unrealized gain on available-for-sale financial assets	1,471,191	339,720
Cumulative translation adjustments	(6,905)	187,097
Net loss not recognized as pension cost	(268,568)	-
Total Stockholders' Equity	<u>62,127,286</u>	<u>64,315,233</u>
Commitments and Contingencies		
<u>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</u>	<u>\$ 81,574,332</u>	<u>\$ 80,459,954</u>

SILICONWARE PRECISION INDUSTRIES CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF INCOME

(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS,

EXCEPT EARNINGS PER SHARE)

(UNAUDITED)

	For the three months ended March 31,			
	2011		2010	
Operating Revenues				
Sales	\$	14,498,892	\$	15,826,834
Sales allowances	(31,773)	(138,319)
Net operating revenues		14,467,119		15,688,515
Cost of Goods Sold	(12,272,202)	(13,175,234)
Gross Profit		2,194,917		2,513,281
Operating Expenses				
Selling expenses	(161,037)	(130,894)
General and administrative expenses	(398,952)	(338,338)
Research and development expenses	(455,711)	(327,738)
	(1,015,700)	(796,970)
Operating Income		1,179,217		1,716,311
Non-operating Income and Gain				
Interest income		12,874		7,905
Others		93,449		75,500
		106,323		83,405
Non-operating Expenses and Losses				
Interest expenses	(10,440)	(593)
Others	(57,884)	(26,306)
	(68,324)	(26,899)
Income from Continuing Operations before Income Tax		1,217,216		1,772,817
Income Tax Expense	(147,148)	(259,206)
Consolidated Net Income	\$	1,070,068	\$	1,513,611
Attributable to:				
Consolidated net income	\$	1,070,068	\$	1,513,611
	Before tax	After tax	Before tax	After tax
Basic Earnings Per Share (in dollars)				
Consolidated net income	\$ 0.39	\$ 0.34	\$ 0.57	\$ 0.49
Diluted Earnings Per Share (in dollars)				
Consolidated net income	\$ 0.39	\$ 0.34	\$ 0.56	\$ 0.48

SILICONWARE PRECISION INDUSTRIES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	For the three months ended March 31,	
	2011	2010
Cash flows from operating activities		
Consolidated net income	\$ 1,070,068	\$ 1,513,611
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation	2,209,448	2,099,635
Amortization	140,986	106,404
Reversal of bad debt expense	(6,985)	(17,692)
Reversal of sales allowance	(64,748)	(157,044)
Provision for (reversal of) loss on obsolescence and decline in market value of inventories	23,707	(16,578)
Gain on disposal of property, plant and equipment	(8,161)	(466)
Provision for loss on idle assets	9,166	2,980
Exchange loss on valuation of foreign currency long-term loans	25,743	-
Amortization of arrangement fee of long-term loans	417	-
(Increase) decrease in assets:		
Notes receivable	41,696	(10,856)
Accounts receivable	(428,064)	772,820
Other financial assets, current	19,343	(52,488)
Inventories	(38,182)	(104,635)
Deferred income tax assets	31,035	109,125
Other current assets — other	12,225	7,318
Increase (decrease) in liabilities:		
Accounts payable	(923,574)	(339,908)
Income tax payable	80,826	148,271
Accrued expenses	(503,642)	(256,179)
Other payables	70,948	(23,646)
Other current liabilities	34,314	30,626
Other liabilities — other	(26)	(244)
Net cash provided by operating activities	<u>1,796,540</u>	<u>3,811,054</u>

(Continued)

SILICONWARE PRECISION INDUSTRIES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS (CONTINUED)
(EXPRESSED IN THOUSANDS OF NEW TAIWAN DOLLARS)
(UNAUDITED)

	<u>For the three months ended March 31,</u>	
	<u>2011</u>	<u>2010</u>
Cash flows from investing activities		
Increase in security deposits	(\$ 100)	(\$ 8,100)
Increase of financial assets carried at cost	(490,000)	-
Increase of prepaid long-term investments	-	(463,894)
Acquisition of property, plant and equipment	(3,232,873)	(2,047,287)
Proceeds from disposal of property, plant and equipment	498,535	2,481
Unearned receipts for disposal of property, plant and equipment	-	465,290
Receipt of refundable deposits	58	992
Payment for deferred charges	(599,922)	(121,784)
Net cash used in investing activities	(3,824,302)	(2,172,302)
Cash flows from financing activities		
Repayment of short-term loans	-	(51,132)
Receipt of deposit-in	-	33
Net cash used in financing activities	-	(51,099)
Effect on foreign currency exchange	25,826	(4,398)
Net (decrease) increase in cash and cash equivalents	(2,001,936)	1,583,255
Cash and cash equivalents at the beginning of the period	15,519,008	19,615,161
Cash and cash equivalents at the end of the period	<u>\$ 13,517,072</u>	<u>\$ 21,198,416</u>
Supplemental disclosures of cash flow information:		
Cash paid for interest	\$ 13,438	\$ 607
Less: Capitalized interest	(3,908)	-
Interest paid (excluding capitalized interest)	<u>\$ 9,530</u>	<u>\$ 607</u>
Cash paid for income tax	<u>\$ 4,642</u>	<u>\$ 1,809</u>
Supplemental disclosures of partial cash paid for investing activities:		
Acquisition of property, plant and equipment	\$ 2,586,830	\$ 3,180,353
Net decrease (increase) in other payables due to acquisition of equipment	646,043	(1,133,066)
Cash paid	<u>\$ 3,232,873</u>	<u>\$ 2,047,287</u>